

**RESOLUTION NO. 2023-06-01**

**RESOLUTION TO FURTHER AMEND BUDGET**

**RESOLUTION OF PALISADE PARK NORTH METROPOLITAN DISTRICT NO. 3 TO  
FURTHER AMEND THE 2022 BUDGET**

Pursuant to Section 29-1-109, C.R.S., the Board of Palisade Park North Metropolitan District No. 3 (the “**District**”), hereby certifies that a special meeting of the Board of Directors of the District, was held on was held on October 28, 2021, via video / telephonic means (Zoom).

A. At such meeting, the Board of Directors of the District adopted that certain Resolution No. 2021-10-03 to Adopt Budget appropriating funds for the fiscal year 2022 as follows:

General Fund	\$ 55,706
Debt Service Fund	\$ 334,682
Capital Projects Fund	\$35,756,271

B. The Board of Directors of the District previously amended the budget for fiscal year 2022 on December 1, 2022, as follows:

General Fund	\$ 80,781
--------------	-----------

C. The necessity has arisen for General Fund appropriations requiring the expenditure of funds in excess of those appropriated for the fiscal year 2022.

D. The source and amount of revenues for such expenditures, the purposes for which such revenues are being appropriated, and the fund(s) which shall make such expenditures are described on **Exhibit A**, attached hereto and incorporated herein by this reference.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Palisade Park North Metropolitan District No. 3 shall and hereby does amend the budget for the fiscal year 2022 as follows:

General Fund	\$ <u>90,781</u>
--------------	------------------

BE IT FURTHER RESOLVED, that such sums are hereby appropriated from revenues available to the District to the General Fund for the purposes stated.

**[SIGNATURE PAGE FOLLOWS]**

**[SIGNATURE PAGE TO RESOLUTION OF THE PALISADE PARK NORTH  
METROPOLITAN DISTRICT NO. 3 TO FURTHER AMEND THE 2022 BUDGET]**

RESOLUTION APPROVED AND ADOPTED ON JUNE 29, 2023.

**PALISADE PARK NORTH  
METROPOLITAN DISTRICT NO. 3**

By: \_\_\_\_\_  
President

Attest:

By: \_\_\_\_\_  
Assistant Secretary

## **EXHIBIT A**

### **Original and Amended Budget Appropriations**

**PALISADE PARK NORTH METRO DISTRICT NO 3**  
**GENERAL FUND**  
**2022 AMENDED BUDGET**

	BUDGET 2022	AMENDED 2022	2ND AMENDED 2022
BEGINNING FUND BALANCE	\$ 52,992	\$ 44,660	\$ 44,660
REVENUES			
Property taxes	199	124	124
Specific ownership tax	895	438	438
Developer Advance	-	20,938	20,938
Bura District	12,582	12,800	12,800
Total revenue	13,676	34,300	34,300
TRANSFERS IN			
Transfers from other funds	-	1,821	1,821
Total funds available	66,668	80,781	80,781
EXPENDITURES			
General and administrative			
Accounting	25,000	40,000	45,000
Auditing	-	5,000	5,000
Couty Treasurer's fee	16	16	16
Dues and licenses	350	305	305
Insurance and bonds	3,140	3,140	3,140
Legal services	25,000	30,000	35,000
Office Supplies	-	-	-
Contingency	-	558	558
Banking fees	200	150	150
Election expense	2,000	831	831
Total expenditures	55,706	80,000	90,000
TRANSFERS OUT			
Transfer To Other Funds	-	781	781
Total expenditures and transfers out requiring appropriation	55,706	80,781	90,781
ENDING FUND BALANCE	\$ 10,962	\$ -	\$ (10,000)