

RESOLUTION NO. 2024-11-02

**RESOLUTION TO ADOPT BUDGET AND APPROPRIATE SUMS OF MONEY
RESOLUTION OF THE BOARD OF DIRECTORS OF PALISADE PARK NORTH
METROPOLITAN DISTRICT NO. 3, CITY AND COUNTY OF BROOMFIELD,
COLORADO, PURSUANT TO SECTION 29-1-108, C.R.S., SUMMARIZING
EXPENDITURES AND REVENUES FOR EACH FUND, ADOPTING A BUDGET AND
APPROPRIATING SUMS OF MONEY FOR THE BUDGET YEAR 2025**

A. The Board of Directors of Palisade Park North Metropolitan District No. 3 (the “**District**”) has appointed CliftonLarsonAllen LLP to prepare and submit a proposed budget to said governing body at the proper time.

B. CliftonLarsonAllen LLP has submitted a proposed budget to this governing body for its consideration on or before October 15, 2024.

C. Upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 13, 2024, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget.

D. The budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, reserve transfers and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution (“**TABOR**”) and other laws or obligations which are applicable to or binding upon the District.

E. Whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

F. The Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget.

G. It is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF PALISADE PARK NORTH METROPOLITAN DISTRICT NO. 3, CITY AND COUNTY OF BROOMFIELD, COLORADO:

1. The budget, as submitted, amended, and summarized by fund, is hereby approved and adopted as the budget of the District for the year stated above.

2. The budget is hereby approved and adopted, shall be certified by the Secretary of the District to all appropriate agencies and is made a part of the public records of the District.

3. The sums set forth as the total expenditures of each fund in the budget attached hereto as **Exhibit A** and incorporated herein by reference are hereby appropriated from the revenues of each fund, within each fund, for the purposes stated.

[SIGNATURE PAGE FOLLOWS]

**[SIGNATURE PAGE TO RESOLUTION TO ADOPT
BUDGET AND APPROPRIATE SUMS OF MONEY]**

RESOLUTION APPROVED AND ADOPTED ON NOVEMBER 13, 2024.

**PALISADE PARK NORTH
METROPOLITAN DISTRICT NO. 3**

By: _____
President

Attest:

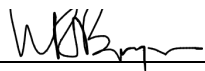
By: _____
Secretary

EXHIBIT A

Budget

PALISADE PARK NORTH METROPOLITAN DISTRICT NO. 3
ANNUAL BUDGET
FOR THE YEAR ENDING DECEMBER 31, 2025

PALISADE PARK NORTH METROPOLITAN DISTRICT NO. 3
SUMMARY
2025 BUDGET
WITH 2023 ACTUAL AND 2024 ESTIMATED
For the Years Ended and Ending December 31,

1/6/25

	ACTUAL 2023	ESTIMATED 2024	BUDGET 2025
BEGINNING FUND BALANCES	\$ 20,570,230	\$ 1,790,734	\$ 13,231
REVENUES			
Property taxes	1,195	4,583	11,125
Specific ownership taxes	4,331	14,624	54,288
Interest income	962,292	540,330	437,000
Developer advance	153,627	150,000	4,607,107
BURA TIF - District	92,757	355,443	1,074,634
Intergovernmental Revenues	63,176	40,493	92,792
Total revenues	1,277,378	1,105,473	6,276,946
Total funds available	21,847,608	2,896,207	6,290,177
EXPENDITURES			
General Fund	176,307	271,876	331,000
Debt Service Fund	324,738	308,189	950,477
Capital Projects Fund	19,555,829	2,302,911	5,000,000
Total expenditures	20,056,874	2,882,976	6,281,477
Total expenditures and transfers out requiring appropriation	20,056,874	2,882,976	6,281,477
ENDING FUND BALANCES	\$ 1,790,734	\$ 13,231	\$ 8,700
EMERGENCY RESERVE	\$ 1,900	\$ 3,400	\$ 8,700
AVAILABLE FOR OPERATIONS	19,835	9,393	-
TOTAL RESERVE	\$ 21,735	\$ 12,793	\$ 8,700

PALISADE PARK NORTH METROPOLITAN DISTRICT NO. 3
PROPERTY TAX SUMMARY INFORMATION
2025 BUDGET
WITH 2023 ACTUAL AND 2024 ESTIMATED
For the Years Ended and Ending December 31,

1/6/25

	ACTUAL 2023	ESTIMATED 2024	BUDGET 2025
ASSESSED VALUATION			
Commercial	\$ -	\$ 4,246,220	\$ 16,054,160
Agricultural	2,310	3,150	3,150
State assessed	60,370	110,820	89,060
Other	1,340,180	1,412,430	1,295,540
	1,402,860	5,772,620	17,441,910
Adjustments (TIF)	(1,382,956)	(5,699,152)	(17,263,193)
Certified Assessed Value	<u>\$ 19,904</u>	<u>\$ 73,468</u>	<u>\$ 178,717</u>
MILL LEVY			
General	10.001	10.394	10.375
Debt Service	50.008	51.972	51.875
Total mill levy	<u>60.009</u>	<u>62.366</u>	<u>62.250</u>
PROPERTY TAXES			
General	\$ 199	\$ 764	\$ 1,854
Debt Service	995	3,818	9,271
Levied property taxes	1,194	4,582	11,125
Adjustments to actual/rounding	1	1	-
Budgeted property taxes	<u>\$ 1,195</u>	<u>\$ 4,583</u>	<u>\$ 11,125</u>
ASSESSED VALUATION			
TIF District Increment	\$ 1,382,956	\$ 5,699,152	\$ 17,263,193
Certified Assessed Value	<u>\$ 1,382,956</u>	<u>\$ 5,699,152</u>	<u>\$ 17,263,193</u>
MILL LEVY			
General	10.001	10.394	10.375
Debt Service	50.008	51.972	51.875
Total mill levy	<u>60.009</u>	<u>62.366</u>	<u>62.250</u>
PROPERTY TAXES - BURA			
General	\$ 13,831	\$ 59,237	\$ 179,106
Debt Service	69,159	296,196	895,528
Levied property taxes	82,990	355,433	1,074,634
Adjustments to actual/rounding	9,767	-	-
Budgeted property taxes	<u>\$ 92,757</u>	<u>\$ 355,433</u>	<u>\$ 1,074,634</u>
BUDGETED PROPERTY TAXES			
General	\$ 199	\$ 764	\$ 1,854
Debt Service	996	3,819	9,271
General - BURA	15,459	59,239	179,106
Debt Service - BURA	77,298	296,204	895,528
	<u>\$ 93,952</u>	<u>\$ 360,026</u>	<u>\$ 1,085,759</u>

No assurance provided. See summary of significant assumptions.

PALISADE PARK NORTH METROPOLITAN DISTRICT NO. 3
GENERAL FUND
2025 BUDGET
WITH 2023 ACTUAL AND 2024 ESTIMATED
For the Years Ended and Ending December 31,

1/6/25

	ACTUAL 2023	ESTIMATED 2024	BUDGET 2025
BEGINNING FUND BALANCES	\$ (15,900)	\$ 21,735	\$ 12,793
REVENUES			
Property taxes	199	764	1,854
Specific ownership taxes	722	2,438	9,048
BURA TIF - District	15,459	59,239	179,106
Interest income	6,428	10,000	7,000
Developer advance	153,627	150,000	37,107
Intergovernmental Revenues	37,507	40,493	92,792
Total revenues	213,942	262,934	326,907
Total funds available	198,042	284,669	339,700
EXPENDITURES			
General and administrative			
Accounting	38,864	43,500	46,000
Auditing	5,200	6,000	7,000
County treasurer's fee	3	11	28
Dues and membership	316	583	600
Insurance	3,190	5,186	6,000
District management	8,400	10,000	12,000
Legal	31,040	22,000	40,000
Banking fees	249	-	-
Election	1,417	-	2,000
Contingency	-	-	772
Website	96	96	100
Operations and maintenance			
Repairs and maintenance	-	500	25,000
Landscaping	71,322	150,000	125,000
Graphiti Removal	-	-	5,000
Snow removal	5,311	16,000	30,000
Water	9,211	17,000	30,000
Electricity	1,688	1,000	1,500
Total expenditures	176,307	271,876	331,000
Total expenditures and transfers out requiring appropriation	176,307	271,876	331,000
ENDING FUND BALANCES	\$ 21,735	\$ 12,793	\$ 8,700
EMERGENCY RESERVE	\$ 1,900	\$ 3,400	\$ 8,700
AVAILABLE FOR OPERATIONS	19,835	9,393	-
TOTAL RESERVE	\$ 21,735	\$ 12,793	\$ 8,700

No assurance provided. See summary of significant assumptions.

PALISADE PARK NORTH METROPOLITAN DISTRICT NO. 3
DEBT SERVICE FUND
2025 BUDGET
WITH 2023 ACTUAL AND 2024 ESTIMATED
For the Years Ended and Ending December 31,

1/6/25

	ACTUAL 2023	ESTIMATED 2024	BUDGET 2025
BEGINNING FUND BALANCES	\$ 231,634	\$ (3,582)	\$ 438
REVENUES			
Property taxes	996	3,819	9,271
Specific ownership taxes	3,609	12,186	45,240
BURA TIF - District	77,298	296,204	895,528
Interest income	7,619	-	-
Total revenues	89,522	312,209	950,039
Total funds available	321,156	308,627	950,477
EXPENDITURES			
General and administrative			
County treasurer's fee	15	57	139
Paying agent fees	4,000	4,000	4,000
Debt Service			
Bond interest	320,723	304,132	946,338
Total expenditures	324,738	308,189	950,477
Total expenditures and transfers out requiring appropriation	324,738	308,189	950,477
ENDING FUND BALANCES	\$ (3,582)	\$ 438	\$ -

PALISADE PARK NORTH METROPOLITAN DISTRICT NO. 3
CAPITAL PROJECTS FUND
2025 BUDGET
WITH 2023 ACTUAL AND 2024 ESTIMATED
For the Years Ended and Ending December 31,

1/6/25

	ACTUAL 2023	ESTIMATED 2024	BUDGET 2025
BEGINNING FUND BALANCES	\$ 20,354,496	\$ 1,772,581	\$ -
REVENUES			
Interest income	948,245	530,330	430,000
Developer advance	-	-	4,570,000
Intergovernmental Revenues	25,669	-	-
Total revenues	973,914	530,330	5,000,000
TRANSFERS IN			
Total funds available	21,328,410	2,302,911	5,000,000
EXPENDITURES			
General and Administrative			
Capital Projects			
Intergovernmental expenditures - PPN1	399,942	-	-
Intergovernmental expenditures - PPW	4,608,448	-	-
Capital outlay	14,547,439	2,298,651	5,000,000
Contingency	-	4,260	-
Total expenditures	19,555,829	2,302,911	5,000,000
TRANSFERS OUT			
Total expenditures and transfers out requiring appropriation	19,555,829	2,302,911	5,000,000
ENDING FUND BALANCES	\$ 1,772,581	\$ -	\$ -

PALISADE PARK NORTH METROPOLITAN DISTRICT NO. 3
2025 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS

SERVICES PROVIDED

Palisade Park North Metropolitan District No. 3 (the District), a quasi-municipal corporation and a political subdivision of the State of Colorado, was organized by order and decree of the District Court for the City and County of Broomfield (City) on November 30, 2017 and is governed pursuant to provisions of the Colorado Special District Act (Title 32, Article 1, Colorado Revised Statutes). The District operates under a Service Plan approved by the City on August 22, 2017.

The District was established to provide financing for the design, acquisition, and construction and completion of public improvements, including potable and non-potable water, sanitary sewer, streets, park and recreation improvements, mosquito control, public transportation, limited fire protection, television relay and translation, safety protection improvements and services. When appropriate, these improvements will be dedicated to the City or such other entities as appropriate for the use and benefit of the District taxpayers and service users.

The District has no employees and all administrative functions are contracted.

REVENUES

Property Taxes

Property taxes are levied by the District's Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 by certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April or, if in equal installments, at the taxpayer's election, in February and June. Delinquent taxpayers are notified in August and generally sales of the tax liens on delinquent properties are held in November or December. The County Treasurer remits the taxes collected monthly to the District.

Pursuant to the Service Plan, the District is required to adjust its maximum Required Mill Levy for changes in the ratio of actual to assessed value of property within the District. As of December 31, 2024, the adjusted maximum mill levy for debt service is 51.875 mills.

The calculation of the taxes levied is displayed on the Property Tax Summary page of the budget using the adopted mill levy imposed by the District.

**PALISADE PARK NORTH METROPOLITAN DISTRICT NO. 3
2025 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Revenues – Continued

Property Taxes (Continued)

For property tax collection year 2025, SB22-238 and SB23B-001, SB 24-233, and HB24B-1001 set the assessment rates and actual value reductions as follows:

Category	Rate		Category	Rate		Actual Reduction	Value	Amount
Single-Family Residential	6.70%		Agricultural Land	26.40%		Single-Family Residential		\$55,000
Multi-Family Residential	6.70%		Renewable Energy Land	26.40%		Multi-Family Residential		\$55,000
Commercial	27.90%		Vacant Land	27.90%		Commercial		\$30,000
Industrial	27.90%		Personal Property	27.90%		Industrial		\$30,000
Lodging	27.90%		State Assessed	27.90%		Lodging		\$30,000
			Oil & Gas Production	87.50%				

Specific Ownership Taxes

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The budget assumes that the District's share will be equal to approximately 5% of the property taxes collected.

BURA – Broomfield Urban Renewal Authority

On October 23, 2007, Seven25 Metropolitan District n/k/a Palisade Park North Metropolitan District No. 1 (District No. 1) and the Broomfield Urban Renewal Authority (BURA) entered into a Cooperation Agreement, as amended on November 16, 2017, to include the District and Palisade Park North Metropolitan District No. 2 as parties thereto (as amended, the Cooperation Agreement). Pursuant to the Cooperation Agreement, BURA agreed to deposit certain property tax increment revenues received as a result of the imposition of each Districts' debt service mill levy and each Districts' operations and maintenance mill levy (collectively, the District Property TIF) into a special fund to be used, in part, by each respective District to pay for debt service on bonds issues to pay for public improvements and to pay for operation and maintenance expenses.

PALISADE PARK NORTH METROPOLITAN DISTRICT NO. 3
2025 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS

Revenues – Continued

Facilities Fees

On October 28, 2021, the District adopted Facilities Fee Resolution No. 2021-10-05 (the Facilities Fee Resolution). Pursuant to the Facilities Fee Resolution, the District imposes a Facilities Fee of (a) \$0.50 per square foot on each Commercial Unit (as defined therein); and (b) \$1,000 on each Residential Unit (as defined therein). The Facilities Fee is due and payable on each Commercial Unit and each Residential Unit on or before the date of issuance of a building permit for the same. A written request may be made to the District for a deferral in payment to an alternative date. Any request will be considered on a case-by-case basis by the District. Notwithstanding, while any general obligation indebtedness of the District is outstanding to which the Facilities Fees are pledged, the District will not alter, defer or reduce the amount of the Facilities Fees. The Facilities Fees are pledged to the Series 2021 Bonds.

EXPENDITURES

Administrative and Operating Expenditures

Operating and administrative expenditures include the estimated services necessary to maintain the District's administrative viability such as legal, management, accounting, insurance and meeting expense. Estimated expenditures related to street repairs and maintenance, street lights, street sweeping, landscaping, mowing, parks and open space maintenance, utilities and snow removal were also included in the General Fund budget.

County Treasurer's Fees

County Treasurer's fees have been computed at 1.5% of property tax collections.

Operating and Capital Leases

The District has no operating leases.

Debt Service

Principal and interest payments are provided based on the debt amortization schedule from the Series 2021 Bonds (discussed under Debt and Leases).

PALISADE PARK NORTH METROPOLITAN DISTRICT NO. 3
2025 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS

Debt and Leases

On December 1st, 2021, the District issued \$38,562,000 of General Obligation Limited Tax Bonds Series 2021 (the Series 2021 Bonds) for the purpose of paying the Project Costs; and paying other costs incurred in connection with the issuance of the Bonds. The Series 2021 Bonds hold an interest rate of 5.5% payable each December 1st commencing on December 1st, 2022. The Bonds have a final maturity date of December 1st, 2051.

The Series 2021 Bonds are secured by the (a) the Required Mill Levy, including any District TIF produced as a result of the imposition of the Required Mill Levy; (b) the Facilities Fees described herein; (c) the portion of the Specific Ownership Tax which is collected as a result of the imposition of the Required Mill Levy; and (e) any other legally available moneys which the District determines, in its absolute discretion, to transfer to the Trustee for application as Pledged Revenue.

The Series 2021 Bonds are Cash Flow Bonds and therefore do not require a fixed amortization schedule.


RESERVES

Emergency Reserve

The District has provided for an emergency reserve fund equal to at least 3% of fiscal year spending as defined under TABOR.

This information is an integral part of the accompanying forecasted budget.

I, William R. Branyan, hereby certify that I am the duly appointed Secretary of the Palisade Park North Metropolitan District No. 3, and that the foregoing is a true and correct copy of the budget for the budget year 2025, duly adopted at a meeting of the Board of Directors of the Palisade Park North Metropolitan District No. 3 held on November 13, 2024.


Secretary

RESOLUTION NO. 2024-11-03

RESOLUTION TO SET MILL LEVIES

RESOLUTION OF THE PALISADE PARK NORTH METROPOLITAN DISTRICT NO. 3 LEVYING GENERAL PROPERTY TAXES, PURSUANT TO SECTION 39-1-111, C.R.S., FOR THE YEAR 2024, TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE 2025 BUDGET YEAR

A. The Board of Directors of the Palisade Park North Metropolitan District No. 3 (the “**District**”) has adopted an annual budget in accordance with the Local Government Budget Law, on November 13, 2024.

B. The adopted budget is attached as Exhibit A to the Resolution of the Board of Directors of the District to Adopt Budget and Appropriate Sums of Money, and such budget is incorporated herein by this reference.

C. The amount of money necessary to balance the budget for general fund expenses from property tax revenue is identified in the budget.

D. The amount of money necessary to balance the budget for debt service fund expenses from property tax revenue is identified in the budget.

NOW, THEREFORE, PURSUANT TO SECTIONS 39-1-111(5) and 39-5-128(1), C.R.S., BE IT RESOLVED by the Board of Directors of the Palisade Park North Metropolitan District No. 3, City and County of Broomfield, Colorado, that:

1. For the purpose of meeting all general operating expenses of the District during the 2025 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.

2. That for the purpose of meeting all debt retirement expenses of the District during the 2025 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.


3. That for the purpose of meeting all contractual obligation expenses of the District during the 2025 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.

4. That the Secretary is hereby authorized and directed to immediately certify to the Assessor of the City and County of Broomfield, Colorado, the mill levies for the District as set forth in the District’s Certification of Mill Levies, attached hereto as **Exhibit 1** and incorporated herein by reference, recalculated as needed upon receipt of the final certification of valuation from the County Assessor in order to comply with any applicable revenue and other budgetary limits.

[SIGNATURE PAGE OF RESOLUTION TO SET MILL LEVIES]


RESOLUTION APPROVED AND ADOPTED ON NOVEMBER 13, 2024.

**PALISADE PARK NORTH
METROPOLITAN DISTRICT NO. 3**

By: 

President

Attest:

By: 

Secretary

EXHIBIT 1

Certification of Tax Levies

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of City and County of Broomfield, Colorado.

On behalf of the Palisade Park North Metropolitan District No. 3,

the Board of Directors (taxing entity)^A

of the Palisade Park North Metropolitan District No. 3 (governing body)^B
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 17,441,910
assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 178,717
(NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/02/24 for budget/fiscal year 2025.
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)

LEVY²

REVENUE²

1. General Operating Expenses ^H	<u>10.375</u> mills	\$ <u>1,854</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< <u> </u> > mills	\$ < <u> </u> >
SUBTOTAL FOR GENERAL OPERATING:	<u>10.375</u> mills	\$ <u>1,854</u>
3. General Obligation Bonds and Interest ^J	<u>51.875</u> mills	\$ <u>9,271</u>
4. Contractual Obligations ^K	<u> </u> mills	\$ <u> </u>
5. Capital Expenditures ^L	<u> </u> mills	\$ <u> </u>
6. Refunds/Abatements ^M	<u> </u> mills	\$ <u> </u>
7. Other ^N (specify): <u> </u>	<u> </u> mills	\$ <u> </u>
<u> </u>	<u> </u> mills	\$ <u> </u>

TOTAL: [Sum of General Operating
Subtotal and Lines 3 to 7]

62.250 mills

\$ 11,125

Contact person: Jason Carroll Phone: (303) 779-5710

Signed:  Title: Accountant for District

Survey Question: Does the taxing entity have voter approval to adjust the general operating levy to account for changes to assessment rates? ☐ Yes ☐ No

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the *taxing entity's* boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

1.	Purpose of Issue:	Capital
	Series:	General Obligation Limited Tax Bonds, Series 2021
	Date of Issue:	12/01/2021
	Coupon Rate:	5.5%
	Maturity Date:	December 01, 2051
	Levy:	51.875
	Revenue:	\$ 9,271

2.	Purpose of Issue:	
	Series:	
	Date of Issue:	
	Coupon Rate:	
	Maturity Date:	
	Levy:	
	Revenue:	


CONTRACTS^K:

3.	Purpose of Contract:	
	Title:	
	Date:	
	Principal Amount:	
	Maturity Date:	
	Levy:	
	Revenue:	

4.	Purpose of Contract:	
	Title:	
	Date:	
	Principal Amount:	
	Maturity Date:	
	Levy:	
	Revenue:	

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

I, William R. Branyan, hereby certify that I am the duly appointed Secretary of the Palisade Park North Metropolitan District No. 3, and that the foregoing is a true and correct copy of the Certification of Mill Levies for the budget year 2025, duly adopted at a meeting of the Board of Directors of the Palisade Park North Metropolitan District No. 3 held on November 13, 2024.



Secretary